We're Completing a GIFTING SENSE Workshop!

Dear Students and Parents,

Next week (Insert Date), at (Insert School Name), we will be learning about the importance of thinking before buying. We're doing this by completing a free workshop with resources provided to us by an award-winning early financial education non-profit organization named Gifting Sense®.

In preparation, we have asked your student to please research the cost of an item or experience they might like to buy (or receive as a possible holiday or birthday gift).

Each participating student is going to be able to:

- 1) Research if they will really use and/or appreciate a possible purchase by answering 5-8 guestions such as "How many times a month will I use/ wear this item?"
- 2) Discover the true/ full cost of a purchase by learning about sales tax, shipping, and duty, or the safe transportation, snack, and souvenir costs of attending a concert or sporting event (in addition to the ticket price) if they are asking for an experience versus an item.
- 3) Calculate a DIMS SCORE[®], which is a number/ score from 1-10 that helps a young person understand if a possible purchase makes sense for them and their family before any spending decisions are made.
- 4) Receive a shareable summary of all the math and thinking they have done which helps them discuss a purchase with confidence or graciously ask for a gift that might make sense.
- 5) Receive a Gifting Sense pencil, with the reminder to practice mindful spending printed on the side.

Students will be able to forward their DIMS SCORE® report to parents, who can in turn forward it onto grandparents, aunts, or uncles...any of the extended family members who might normally buy them holiday or birthday gifts. This prevents the people who care about our students from wasting time and/or money purchasing gifts that may not be used or appreciated.

The process we will be completing delivers a quick but meaningful burst of age-appropriate, "just-intime", early financial education. It allows our students to experience first-hand how answering simple questions about typical childhood purchases (before anyone spends a dime), can help them quickly avoid disappointment, reduce waste, and help protect the planet, all at once, for free.

Thank you in advance for helping your child prepare for this engaging activity.

Sincerely, (Insert Educator Name)

NB: Gifting Sense collects no personal information and is a free public good. Learn more at <u>https://giftingsense.org</u>

